



# BUDGETING WORKSHEET

It takes a while to form a habit. Use this worksheet to plan out your monthly budget to get your finances on track and make good money management a part of your daily life.

To help yourself stay on track, set some short- and long-term goals for your budget. Want to buy a new couch? A car? A house? Keeping track of these goals in a spreadsheet or within PSECU's Savings App can help you stay motivated to save more and spend less.

## MONTHLY INCOME

Net Pay (what you actually bring home after taxes and other deductions)	\$
Other Income (support from family, government benefits after taxes)	\$
<b>TOTAL MONTHLY INCOME:</b>	\$

## MONTHLY EXPENSES

Savings*	\$
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HOUSING	Rent/Mortgage (including property and school taxes, if applicable)	\$
	Renter's or Homeowner's Insurance	\$
	Utilities (example: gas, electric)	\$
	Internet, Cable/Streaming, Phone, Cell Phone	\$
	Other Housing Expenses (example: homeowners association fees, lawn maintenance)	\$

FOOD & LIVING EXPENSES	Groceries	\$
	Household Supplies (example: paper towels, cleaning supplies)	\$
	Toiletries (example: soap, shampoo)	\$
	Laundry	\$

TRANSPORTATION	Car Payment	\$
	Car Insurance	\$
	Car Maintenance (example: oil changes)	\$
	Car Fuel	\$
	Public Transportation (example: bus, commuter rail, ride-sharing services)	\$
	Other Transportation Costs (example: parking, tolls)	\$

PERSONAL & FAMILY CARE	Health Insurance (for you and/or family)	\$
	Medicine (for you and/or family)	\$
	Child Care or Education Costs (example: daycare, private school tuition)	\$
	Child Support Payments	\$
	Clothing/Shoes (for you and/or family)	\$
	Self-Care (example: haircuts for you and/or family)	\$

\*Don't forget to consider this as a bill, and pay yourself first! Putting even a small amount in savings each month will help you reach your short- and long-term goals.

## MONTHLY EXPENSES (CONTINUED)

<b>COLLEGE EDUCATION</b> <small>(Past &amp; Present)</small>	Tuition, Fees, and Books (if presently enrolled or supporting a child in college)	\$
	Student Loans (if formerly enrolled or helping a child make payments)	\$
	Other Education Expenses (for you and/or family members)	\$

<b>FINANCIAL EXPENSES &amp; DEBTS</b>	Credit Card Payments	\$
	Personal or Payday Loan Payments	\$
	Fees for Cashier's Checks and Money Transfers	\$
	Prepaid Credit or Phone Cards (and related fees)	\$
	Financial Institution Fees (example: checking account fees, ATM fees)	\$

<b>FUN STUFF</b>	Entertainment (example: movies)	\$
	Travel (example: bus, train, or plane tickets, hotel costs)	\$
	Meals Out (example: coffee stops, pizza shops)	\$
	Pampering (example: extra haircuts or colors, manicures)	\$
	Charitable Donations (example: churches, nonprofits)	\$
	"Fun" Money (money set aside to shop or spend as you'd like)	\$

<b>OTHER</b> <small>(Anything we forgot? Add it here.)</small>		\$
		\$
		\$
	<b>TOTAL MONTHLY EXPENSES:</b>	\$

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<b>TOTAL MONTHLY INCOME</b>		<b>TOTAL MONTHLY EXPENSES</b>		<b>SURPLUS OR DEFICIT</b>

If you have a surplus, consider increasing your savings. If you have a deficit, you will need to make some cuts to balance your budget.