

External Account Transfer Service Terms & Conditions

In this Agreement, the words "you" and "your" refer to the account owner(s) who opt to participate in PSECU's External Account Transfer Service. By participating in PSECU's External Account Transfer Service you agree to these terms and conditions including all future changes, additions and /or deletions. Visit psecu.com/disclosures for the current version.

An External Account Transfer is an electronic transaction and is subject to current applicable provisions of U.S. law and are subject to the rules and regulations of the other financial institution. For Reg E disclosures relating to an External Account Transfer, see the PSECU Agreements and Disclosures. Visit psecu.com/disclosures for the current version.

PSECU and/or your other financial institution reserve the right to terminate the External Account Transfer service and/or your participation in it at any time. PSECU reserves the right to reduce transfer limits, discontinue this Service, or to suspend account access at any time due to a change in your account conditions or your failure to abide by any applicable PSECU Agreements and Disclosures or these External Account Transfer Service Terms and Conditions. PSECU shall have no liability for fees or charges assessed by your other financial institution.

Account Type Limitations – Business accounts, international accounts, and accounts where you hold no ownership are not eligible for this service.

Timing of Transfers – Use of the External Account Transfer Service is subject to PSECU discretion, including the timing of the External Account Transfer. External Account Transfer Service cutoff times may vary from time to time without notice. If you schedule an External Account Transfer on a non-business day or after the cutoff time, the External Account Transfer may be transmitted on the following business day. Funds transferred to another financial institution may take 1 to 2 business days to post to your external account. PSECU is not responsible for other financial institution posting times or requirements. Funds transferred to your PSECU account from another financial institution are subject to PSECU's Funds Availability Policy. Visit psecu.com/disclosures for the current version.

Your Responsibilities – You confirmed with your financial institution that your specific external account is eligible to receive ACH transaction by this service. You cannot transfer any funds from another financial institution if that transaction would not be allowed under the rules or regulations applicable to that external account. You are responsible to have sufficient available funds in your accounts to cover your External Account Transfer requests.

You must supply accurate information for your External Account Transfer, to include but not limited to account number, dollar amounts and transfer dates. It is your responsibility to effect prompt cancellations of any External Account Transfer that you no longer wish to occur. You

must maintain control of your accounts involved in the External Account Transfer Service to include safe keeping of your account credentials. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

Should your external account become compromised or otherwise unavailable for the service, it is your responsibility to ensure that you remove it from this External Account Transfer Service to avoid losses. Should you suspect that your PSECU account has been compromised you must immediately notify PSECU of the compromise to limit your loss.

PSECU Fee for Electronic Account Transfer Service – Currently, PSECU does not charge for its External Account Transfer Service; however, PSECU reserves the right to charge a fee in the future. PSECU will provide notice to members participating in the Service at least 30 days before implementing any change in fee.

Failed Transactions

If your External Account Transfer fails due to lack of funds or other means, PSECU will NOT try a second time to initiate the External Account Transfer and you will be responsible to reschedule the failed External Account Transfer on your own. The External Account Transfer Service will utilize any active Overdraft Protection Transfer Service options set up on your PSECU share to facilitate your External Account Transfer request.